

Living & Leisure Australia Group

Secured Mezzanine Debt Acquisition

Overview – Acquisition Mezz C Debt

- Off market acquisition
- Hard asset backed
- Key focus area of Telopea – leisure and consumer facing businesses

- Telopea sourced, structured, and sold an existing \$18m piece of performing Mezzanine debt
- The Mezzanine debt was securitised by assets in a publicly listed Australasian leading leisure group (the ‘Group’) which owns a portfolio of world class leisure assets in major cities in Australia and Asia
- Telopea’s principals had a long standing relationship with the debt Issuer and the Vendor having structured the debt in 2008 as part of a major \$300 million restructure of the Issuer’s capital base
- Telopea understood the underlying credit risk backed by solid real estate assets and successful operating businesses
- Transaction closed at the end of 2011

Hard Asset Backed – Living & Leisure Australia Group

